

**WAREHOUSE EMPLOYEES UNION
LOCAL NO. 730
HEALTH & WELFARE TRUST FUND**

THIRD QUARTER 2016

ADMINISTRATIVE MANAGER'S REPORT

THIRD QUARTER 2016
CONTRIBUTIONS AND EXPENSES

PLAN C

INCOME				
EMPLOYER	RATE	HOURS	PARTICIPANTS	CONTRIBUTIONS
ADAMS BURCH ¹	\$ 4.78	27,241.25	60	\$ 125,018
COBRA			0	\$ -
SELF PAY			0	\$ -
TOTAL INCOME		27,241.25	60	\$ 125,018

BENEFIT EXPENSES	RATE	EXPENSE	AVG. HRLY COST	COMMENT
DENTAL	\$ 27.57	\$ 4,907	\$ 0.180	
DISABILITY		\$ -	\$ -	
LIFE/AD&D-ING	\$ 0.209	\$ 187	\$ 0.007	\$0.179 LIFE / \$0.03 AD&D
OPTICAL GVS/FULLY INSURED	\$ 3.10	\$ 537	\$ 0.020	
UHC HMO ²	\$ 867.51	\$ 148,609	\$ 5.455	
SUB TOTAL		\$ 154,240	\$ 5.662	

OPERATING EXPENSES	RATE	EXPENSE	AVG. HRLY COST	COMMENT
ADMINISTRATION	\$ 21.32	\$ 3,515	\$ 0.129	
ADMINISTRATION HIPAA	\$ 0.21	\$ 35	\$ 0.001	
MISCELLANEOUS		\$ 5,144	\$ 0.189	
SUB TOTAL		\$ 8,694	\$ 0.319	

TOTAL EXPENSES		\$ 162,934	\$ 5.981	
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SURPLUS (DEFICIT)		\$ (37,916)
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AVG. HOURLY INCOME		\$ 4.59
AVG. HOURLY EXPENSE		\$ 5.98
SURPLUS (DEFICIT)		\$ (1.39)

¹Rate increase as of 8/1/16

²Rate increase as of 8/1/16

THIRD QUARTER 2016 CONTRIBUTIONS AND EXPENSES
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PLAN E

INCOME				
EMPLOYER	RATE	HOURS	PARTICIPANTS	CONTRIBUTIONS
EIGHT O'CLOCK COFFEE	\$ 6.24	27,161.00	58	\$ 169,485
GIANT RECYCLING ¹	\$ 6.55	8,515.70	17	\$ 55,778
GIANT WAREHOUSE	\$ 6.55	113,812.00	243	\$ 745,469
UNION LOCAL 730	\$ 6.55	1,536.00	3	\$ 10,061
WASHINGTON FOOD ²	\$ 6.24	0.00	0	\$ -
COBRA			0	\$ -
SELF PAY			2	\$ 3,825
RETIREE SELF PAY			41	\$ 64,757
TOTAL INCOME		151,024.70	364	\$ 1,049,375

BENEFIT EXPENSES	RATE	EXPENSE	AVG. HRLY COST	COMMENT
CIGNA OONSP	19%	\$ 29,536	\$ 0.196	
CIGNA HEALTH CARE	\$ 25.49	\$ 26,051	\$ 0.172	
DENTAL	\$ 30.93	\$ 31,208	\$ 0.207	
DISABILITY		\$ 31,933	\$ 0.211	
DRUG	\$ 0.80	\$ 340,366	\$ 2.254	
LIFE/AD&D-ING	\$ 0.209	\$ 9,489	\$ 0.063	\$0.179 LIFE / \$0.03 AD&D
MEDICAL		\$ 845,428	\$ 5.598	
OPTICAL GVS/FULLY INSURED	\$ 3.10	\$ 563	\$ 0.004	
OPTICAL GVS/FULLY INSURED	\$ 6.23	\$ 5,258	\$ 0.035	
RETIREE DRUG		\$ 355,209	\$ 2.352	
UHC RETIREE HMO	\$1200.34/\$2336.02	\$ 132,562	\$ 0.878	
SUB TOTAL		\$ 1,807,603	\$ 11.970	

OPERATING EXPENSES	RATE	EXPENSE	AVG. HRLY COST	COMMENT
ADMINISTRATION	\$ 21.32	\$ 21,323	\$ 0.141	
ADMIN-RETIREE HMO	\$ 6.44	\$ 522	\$ 0.003	
ADMIN-RETIREE RX	\$ 2.14	\$ 1,667	\$ 0.011	
ADMINISTRATION HIPAA	\$ 0.21	\$ 227	\$ 0.002	
MISCELLANEOUS		\$ 31,211	\$ 0.207	
SUB TOTAL		\$ 54,950	\$ 0.364	

TOTAL EXPENSES	\$ 1,862,553	\$ 12.334
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SURPLUS (DEFICIT)	\$ (813,178)
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AVG. HOURLY INCOME	\$ 6.95
AVG. HOURLY EXPENSE	\$ 12.33
SURPLUS (DEFICIT)	\$ (5.38)

¹Rate change as of 7/1/16

²No hours reported due to shutdown of company while relocating

THIRD QUARTER 2016 MISCELLANEOUS EXPENSES
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ALL PLANS

MISCELLANEOUS EXPENSES	AMOUNT
ACTUARY	\$ 2,000
ACCOUNTING	\$ 2,992
AMERICAN CORE REALTY INVESTMENT MANAGER FEES	\$ 2,097
CHARTWELL INVESTMENT MANAGER FEES	\$ 3,109
CONFERENCE	\$ 617
HEALTHCARE REFORM SERVICES	\$ 630
INVESTMENT PERFORMANCE SERVICES	\$ 5,625
LEGAL	\$ 9,734
MEETING	\$ 892
OFFICE SUPPLIES	\$ 15
PATIENT-CENTERED OUTCOMES RESEARCH TRUST FUND FEE	\$ 2,335
PNC FEES	\$ 1,146
PRINTING	\$ 2,620
WEDGE CAPITAL INVESTMENT MANAGER FEES	\$ 2,543
TOTAL	\$ 36,355

Miscellaneous charges are assigned by plan on a pro-rated basis, based on participant counts.

2016
QUARTERLY RECAPS

PLAN C

INCOME	FIRST 2016	SECOND 2016	THIRD 2016	FOURTH 2016	TOTAL
CONTRIBUTIONS	\$ 117,172	\$ 123,064	\$ 125,018	\$ -	\$ 365,254
COBRA	\$ -	\$ -	\$ -	\$ -	\$ -
SELF PAY	\$ -	\$ -	\$ -	\$ -	\$ -

TOTAL INCOME	\$ 117,172	\$ 123,064	\$ 125,018	\$ -	\$ 365,254
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BENEFIT EXPENSES					
DENTAL	\$ 5,017	\$ 4,990	\$ 4,907	\$ -	\$ 14,914
DISABILITY	\$ -	\$ 285	\$ -	\$ -	\$ 285
LIFE/AD&D	\$ 191	\$ 190	\$ 187	\$ -	\$ 568
OPTICAL	\$ 594	\$ 580	\$ 537	\$ -	\$ 1,711
OC HMO	\$ 144,838	\$ 139,556	\$ 148,609	\$ -	\$ 433,003
SUBTOTAL	\$ 150,640	\$ 145,601	\$ 154,240	\$ -	\$ 450,481

OPERATING EXPENSES					
ADMINISTRATION	\$ 3,515	\$ 3,556	\$ 3,550	\$ -	\$ 10,621
MISCELLANEOUS	\$ 12,388	\$ 12,717	\$ 5,144	\$ -	\$ 30,249
SUBTOTAL	\$ 15,903	\$ 16,273	\$ 8,694	\$ -	\$ 40,870

TOTAL EXPENSE	\$ 166,543	\$ 161,874	\$ 162,934	\$ -	\$ 491,351
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SURPLUS (DEFICIT)	\$ (49,371)	\$ (38,810)	\$ (37,916)	\$ -	\$ (126,097)
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	AVERAGE				
AVG HOURLY INCOME	\$ 4.28	\$ 4.28	\$ 4.59	\$ -	\$ 4.38
AVG HOURLY EXPENSE	\$ 6.08	\$ 5.63	\$ 5.98	\$ -	\$ 5.90
SURPLUS (DEFICIT)	\$ (1.80)	\$ (1.35)	\$ (1.39)	\$ -	\$ (1.52)

TOTAL PARTICIPANTS	60	60	60		60
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2016
QUARTERLY RECAPS

PLAN E

INCOME	FIRST 2016	SECOND 2016	THIRD 2016	FOURTH 2016	TOTAL
CONTRIBUTIONS	\$ 962,747	\$ 992,085	\$ 980,793	\$ -	\$ 2,935,625
COBRA	\$ 1,168	\$ 1,168	\$ -	\$ -	\$ 2,336
SELF PAY	\$ 595	\$ 815	\$ 3,825	\$ -	\$ 5,235
RETIREE SELF PAY	\$ 98,844	\$ 100,639	\$ 64,757	\$ -	\$ 264,240

TOTAL INCOME	\$ 1,063,354	\$ 1,094,707	\$ 1,049,375	\$ -	\$ 3,207,436
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BENEFIT EXPENSES					
CIGNA OONSP	\$ 18,619	\$ 37,231	\$ 29,536	\$ -	\$ 85,386
CIGNA	\$ 33,865	\$ 26,230	\$ 26,051	\$ -	\$ 86,146
DENTAL	\$ 32,507	\$ 31,178	\$ 31,208	\$ -	\$ 94,893
DISABILITY	\$ 17,947	\$ 31,879	\$ 31,933	\$ -	\$ 81,759
DRUG	\$ 359,549	\$ 321,457	\$ 340,366	\$ -	\$ 1,021,372
LIFE/AD&D	\$ 9,885	\$ 9,480	\$ 9,489	\$ -	\$ 28,854
MEDICAL	\$ 841,870	\$ 827,116	\$ 845,428	\$ -	\$ 2,514,414
OPTICAL	\$ 3,892	\$ 5,906	\$ 5,821	\$ -	\$ 15,619
RETIREES	\$ 682,570	\$ 689,706	\$ 487,771	\$ -	\$ 1,860,047
SUBTOTAL	\$ 2,000,704	\$ 1,980,183	\$ 1,807,603	\$ -	\$ 5,788,490

OPERATING EXPENSES					
ADMINISTRATION	\$ 25,749	\$ 25,314	\$ 23,739	\$ -	\$ 74,802
MISCELLANEOUS	\$ 79,106	\$ 78,838	\$ 31,211	\$ -	\$ 189,155
SUBTOTAL	\$ 104,855	\$ 104,152	\$ 54,950	\$ -	\$ 263,957

TOTAL EXPENSE	\$ 2,105,559	\$ 2,084,335	\$ 1,862,553	\$ -	\$ 6,052,447
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SURPLUS (DEFICIT)	\$ (1,042,205)	\$ (989,628)	\$ (813,178)	\$ -	\$ (2,845,011)
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	AVERAGE				
AVG HOURLY INCOME	\$ 6.88	\$ 6.96	\$ 6.95	\$ -	\$ 6.93
AVG HOURLY EXPENSE	\$ 13.62	\$ 13.26	\$ 12.33	\$ -	\$ 13.07
SURPLUS (DEFICIT)	\$ (6.74)	\$ (6.30)	\$ (5.38)	\$ -	\$ (6.14)

TOTAL PARTICIPANTS	383	372	364		373
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RETIREE HMO PARTICIPANTS	41	41	41		41
RETIREE DRUG PARTICIPANTS	385	382	390		386

2016
QUARTERLY RECAPS

ALL PLANS

INCOME	FIRST 2016	SECOND 2016	THIRD 2016	FOURTH 2016	TOTAL
CONTRIBUTIONS	\$ 1,180,526	\$ 1,217,771	\$ 1,174,393	\$ -	\$ 3,572,690
INTEREST & DIVIDENDS	\$ 73,428	\$ 74,693	\$ 70,826	\$ -	\$ 218,947
MISCELLANEOUS INCOME ¹	\$ 400	\$ -	\$ 118,256	\$ -	\$ 118,656

TOTAL INCOME	\$ 1,254,354	\$ 1,292,464	\$ 1,363,475	\$ -	\$ 3,910,293
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BENEFIT EXPENSES					
CIGNA OONSP	\$ 18,619	\$ 37,231	\$ 29,536	\$ -	\$ 85,386
CIGNA	\$ 33,865	\$ 26,230	\$ 26,051	\$ -	\$ 86,146
DENTAL	\$ 37,524	\$ 36,168	\$ 36,115	\$ -	\$ 109,807
DISABILITY	\$ 17,947	\$ 32,164	\$ 31,933	\$ -	\$ 82,044
DRUG	\$ 359,549	\$ 321,457	\$ 340,366	\$ -	\$ 1,021,372
LIFE/AD&D	\$ 10,076	\$ 9,670	\$ 9,676	\$ -	\$ 29,422
MEDICAL	\$ 841,870	\$ 827,116	\$ 845,428	\$ -	\$ 2,514,414
OPTICAL	\$ 4,486	\$ 6,486	\$ 6,358	\$ -	\$ 17,330
OC HMO	\$ 144,838	\$ 139,556	\$ 148,609	\$ -	\$ 433,003
RETIREES	\$ 682,570	\$ 689,706	\$ 525,571	\$ -	\$ 1,897,847
SUBTOTAL	\$ 2,151,344	\$ 2,125,784	\$ 1,999,643	\$ -	\$ 6,276,771

OPERATING EXPENSES					
ADMINISTRATION	\$ 29,264	\$ 28,870	\$ 27,289	\$ -	\$ 85,423
MISCELLANEOUS	\$ 91,494	\$ 91,555	\$ 36,355	\$ -	\$ 219,404
SUBTOTAL	\$ 120,758	\$ 120,425	\$ 63,644	\$ -	\$ 304,827

TOTAL EXPENSE	\$ 2,272,102	\$ 2,246,209	\$ 2,063,287	\$ -	\$ 6,581,598
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SURPLUS (DEFICIT)	\$ (1,017,748)	\$ (953,745)	\$ (699,812)	\$ -	\$ (2,671,305)
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					AVERAGE
AVG HOURLY INCOME	\$ 6.89	\$ 6.95	\$ 7.65	\$ -	\$ 7.16
AVG HOURLY EXPENSE	\$ 12.49	\$ 12.08	\$ 11.57	\$ -	\$ 12.05
SURPLUS (DEFICIT)	\$ (5.60)	\$ (5.13)	\$ (3.92)	\$ -	\$ (4.89)

TOTAL PARTICIPANTS	443	432	424	0	433
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FUND RESERVE	\$ 8,926,275	\$ 7,932,858	\$ 7,134,938		
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¹ 2015 Medical Loss Ratio rebate - \$80,305.63, Retiree Stipend - \$37,950.00

2015
QUARTERLY RECAPS

PLAN C

INCOME	FIRST 2015	SECOND 2015	THIRD 2015	FOURTH 2015	TOTAL
CONTRIBUTIONS	\$ 119,089	\$ 130,602	\$ 123,745	\$ 115,518	\$ 488,954
COBRA	\$ 3,436	\$ 2,577	\$ 2,577	\$ 2,577	\$ 11,167
SELF PAY	\$ -	\$ -	\$ -	\$ -	\$ -

TOTAL INCOME	\$ 122,525	\$ 133,179	\$ 126,322	\$ 118,095	\$ 500,121
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BENEFIT EXPENSES					
DENTAL	\$ 4,658	\$ 4,576	\$ 4,632	\$ 4,990	\$ 18,856
DISABILITY	\$ -	\$ -	\$ -	\$ -	\$ -
LIFE/AD&D	\$ 177	\$ 173	\$ 177	\$ 190	\$ 717
OPTICAL	\$ 558	\$ -	\$ 1,692	\$ 826	\$ 3,076
OC HMO	\$ 125,623	\$ 124,163	\$ 127,629	\$ 151,627	\$ 529,042
SUBTOTAL	\$ 131,016	\$ 128,912	\$ 134,130	\$ 157,633	\$ 551,691

OPERATING EXPENSES					
ADMINISTRATION	\$ 3,344	\$ 3,624	\$ 3,654	\$ 3,509	\$ 14,131
MISCELLANEOUS	\$ 11,069	\$ 4,522	\$ 14,623	\$ 13,136	\$ 43,350
SUBTOTAL	\$ 14,413	\$ 8,146	\$ 18,277	\$ 16,645	\$ 57,481

TOTAL EXPENSE	\$ 145,429	\$ 137,058	\$ 152,407	\$ 174,278	\$ 609,172
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SURPLUS (DEFICIT)	\$ (22,904)	\$ (3,879)	\$ (26,085)	\$ (56,183)	\$ (109,051)
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					AVERAGE
AVG HOURLY INCOME	\$ 4.40	\$ 4.36	\$ 4.37	\$ 4.38	\$ 4.38
AVG HOURLY EXPENSE	\$ 5.23	\$ 4.49	\$ 5.27	\$ 6.46	\$ 5.36
SURPLUS (DEFICIT)	\$ (0.83)	\$ (0.13)	\$ (0.90)	\$ (2.08)	\$ (0.98)

TOTAL PARTICIPANTS	61	66	66	63	64
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2015
QUARTERLY RECAPS

PLAN E

INCOME	FIRST 2015	SECOND 2015	THIRD 2015	FOURTH 2015	TOTAL
CONTRIBUTIONS	\$ 993,766	\$ 1,026,187	\$ 978,720	\$ 984,017	\$ 3,982,690
COBRA	\$ -	\$ -	\$ -	\$ -	\$ -
SELF PAY	\$ -	\$ 1,782	\$ 1,782	\$ 186	\$ 3,750
RETIREE SELF PAY	\$ 125,354	\$ 116,907	\$ 111,769	\$ 104,895	\$ 458,925

TOTAL INCOME	\$ 1,119,120	\$ 1,144,876	\$ 1,092,271	\$ 1,089,098	\$ 4,445,365
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BENEFIT EXPENSES					
CIGNA OONSP	\$ 10,352	\$ 11,380	\$ 8,423	\$ 10,705	\$ 40,860
CIGNA	\$ 34,677	\$ 27,110	\$ 27,338	\$ 27,310	\$ 116,435
DENTAL	\$ 33,405	\$ 31,271	\$ 32,910	\$ 32,724	\$ 130,310
DISABILITY	\$ 10,778	\$ 17,307	\$ 19,743	\$ 22,327	\$ 70,155
DRUG	\$ 346,210	\$ 548,233	\$ 475,057	\$ 317,773	\$ 1,687,273
LIFE/AD&D	\$ 10,158	\$ 9,536	\$ 10,628	\$ 9,950	\$ 40,272
MEDICAL	\$ 683,250	\$ 894,943	\$ 1,057,830	\$ 634,584	\$ 3,270,607
OPTICAL	\$ 8,825	\$ -	\$ 13,781	\$ 8,373	\$ 30,979
RETIREES	\$ 641,778	\$ 619,067	\$ 649,454	\$ 509,271	\$ 2,419,570
SUBTOTAL	\$ 1,779,433	\$ 2,158,847	\$ 2,295,164	\$ 1,573,017	\$ 7,806,461

OPERATING EXPENSES					
ADMINISTRATION	\$ 25,958	\$ 25,583	\$ 25,304	\$ 24,920	\$ 101,765
MISCELLANEOUS	\$ 74,941	\$ 27,826	\$ 88,209	\$ 81,302	\$ 272,278
SUBTOTAL	\$ 100,899	\$ 53,409	\$ 113,513	\$ 106,222	\$ 374,043

TOTAL EXPENSE	\$ 1,880,332	\$ 2,212,256	\$ 2,408,677	\$ 1,679,239	\$ 8,180,504
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SURPLUS (DEFICIT)	\$ (761,212)	\$ (1,067,380)	\$ (1,316,406)	\$ (590,141)	\$ (3,735,139)
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	AVERAGE				
AVG HOURLY INCOME	\$ 6.69	\$ 6.71	\$ 6.89	\$ 6.85	\$ 6.79
AVG HOURLY EXPENSE	\$ 11.24	\$ 12.96	\$ 15.20	\$ 10.56	\$ 12.49
SURPLUS (DEFICIT)	\$ (4.55)	\$ (6.25)	\$ (8.31)	\$ (3.71)	\$ (5.70)

TOTAL PARTICIPANTS	413	406	398	390	402
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RETIREE HMO PARTICIPANTS	54	50	49	44	49
RETIREE DRUG PARTICIPANTS	375	380	382	386	381

2015
QUARTERLY RECAPS

ALL PLANS

INCOME	FIRST 2015	SECOND 2015	THIRD 2015	FOURTH 2015	TOTAL
CONTRIBUTIONS	\$ 1,241,645	\$ 1,278,055	\$ 1,218,593	\$ 1,207,193	\$ 4,945,486
INTEREST & DIVIDENDS	\$ 123,239	\$ 112,978	\$ 104,311	\$ 86,758	\$ 427,286
MISCELLANEOUS INCOME ¹	\$ -	\$ 5,511	\$ -	\$ 47,511	\$ 53,022

TOTAL INCOME	\$ 1,364,884	\$ 1,396,544	\$ 1,322,904	\$ 1,341,462	\$ 5,425,794
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BENEFIT EXPENSES					
CIGNA OONSP	\$ 10,352	\$ 11,380	\$ 8,423	\$ 10,705	\$ 40,860
CIGNA	\$ 34,677	\$ 27,110	\$ 27,338	\$ 27,310	\$ 116,435
DENTAL	\$ 38,063	\$ 35,847	\$ 37,542	\$ 37,714	\$ 149,166
DISABILITY	\$ 10,778	\$ 17,307	\$ 19,743	\$ 22,327	\$ 70,155
DRUG	\$ 346,210	\$ 548,233	\$ 475,057	\$ 317,773	\$ 1,687,273
LIFE/AD&D	\$ 10,335	\$ 9,709	\$ 10,805	\$ 10,140	\$ 40,989
MEDICAL	\$ 683,250	\$ 894,943	\$ 1,057,830	\$ 634,584	\$ 3,270,607
OPTICAL	\$ 9,383	\$ -	\$ 15,473	\$ 9,199	\$ 34,055
OC HMO	\$ 125,623	\$ 124,163	\$ 127,629	\$ 151,627	\$ 529,042
RETIREES	\$ 641,778	\$ 619,067	\$ 649,454	\$ 509,271	\$ 2,419,570
SUBTOTAL	\$ 1,910,449	\$ 2,287,759	\$ 2,429,294	\$ 1,730,650	\$ 8,358,152

OPERATING EXPENSES					
ADMINISTRATION	\$ 29,302	\$ 29,207	\$ 28,958	\$ 28,429	\$ 115,896
MISCELLANEOUS	\$ 86,010	\$ 32,348	\$ 102,832	\$ 94,438	\$ 315,628
SUBTOTAL	\$ 115,312	\$ 61,555	\$ 131,790	\$ 122,867	\$ 431,524

TOTAL EXPENSE	\$ 2,025,761	\$ 2,349,314	\$ 2,561,084	\$ 1,853,517	\$ 8,789,676
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SURPLUS (DEFICIT)	\$ (660,877)	\$ (952,770)	\$ (1,238,180)	\$ (512,055)	\$ (3,363,882)
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	AVERAGE				
AVG HOURLY INCOME	\$ 6.99	\$ 6.94	\$ 7.06	\$ 7.21	\$ 7.05
AVG HOURLY EXPENSE	\$ 10.38	\$ 11.68	\$ 13.67	\$ 9.96	\$ 11.42
SURPLUS (DEFICIT)	\$ (3.39)	\$ (4.74)	\$ (6.61)	\$ (2.75)	\$ (4.37)

TOTAL PARTICIPANTS	474	472	464	453	466
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FUND RESERVE	\$ 12,875,927	\$ 11,736,262	\$ 10,220,473	\$ 9,863,940	
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¹ 2014 Medical Loss Ratio rebate

THIRD QUARTER 2016 CONTRACT INFORMATION
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COMPANY	PLAN	CURRENT RATES	CURRENT RATE EFF. DATE	NEXT RATE CHANGE DATE	CBA EXPIRATION
ADAMS BURCH	C	\$4.78	08-01-16	TBD	06-30-18
EIGHT O'CLOCK COFFEE	E	\$6.24	02-05-16	02-05-17	07-17-21
GIANT RECYCLING	E	\$6.55	07-01-16	07-01-17	06-23-18
GIANT WAREHOUSE	E	\$6.55	06-01-16	06-01-17	05-14-22
UNION LOCAL 730	E	\$6.55	06-01-16	06-01-17	FOLLOWS GIANT WAREHOUSE CBA
WASHINGTON FOOD	E	\$6.24	11-01-15	11/1/2016	11-01-18

HEALTH AND WELFARE
DELINQUENCY REPORT
As of September 30, 2016

NO DELINQUENCIES

Fund Reserve

Months of Available Fund Reserve			
Expenses			
	Sep-16		\$ 6,581,598.00
	Jan - Dec 2015		\$ 8,789,676.00
	Total		\$ 15,371,274.00
	Per Month		\$ 731,965.43
Fund Reserve			
	Mar-16		\$ 7,134,938.00
	Months of Reserve		9.7

Projected Hourly Contribution - Future Expenses Based on Most Recent 12 Month Data (Sep 2016 - August 2017)

Class C	\$	5.79
Class E	\$	12.98